**PERSONAL BALANCE SHEET**

Prepared as of 30th August, 2022

**ASSETS**

CURRENT ASSETS

Cash – checking accounts $12, 000

Cash – savings accounts $114, 000

Current portion of notes (contracts) owed to you $2, 000

Other current assets $1, 000

TOTAL CURRENT ASSETS **$129, 000**

LONG-TERM ASSETS

Long-term portion of notes $5, 500

Certificates of deposit $1, 500

Life insurance (cash values) $5, 000

Securities (stocks, bonds, etc.) $34, 000

Real estate (market value) $300, 000

Vehicles (market value) $15, 000

Individual retirement plans, etc. $250, 000

Other long-term assets $350, 000

TOTAL LONG-TERM ASSETS **$961, 000**

TOTAL ASSETS **$1, 090, 0000**

**LIABILITIES**

CURRENT LIABILITIES

Current bills – you owe $500

Current portion of mortgages on real estate $1, 000

Current portion of loans $200

Current portion of taxes $3, 000

TOTAL CURRENT LIABILITIES **$4, 700**

[Balance sheet accounts, equation, and examples](https://www.financialfalconet.com/balance-sheet-accounts-examples-and-equation/)

LONG-TERM LIABILITIES

Mortgages on real estate $2, 500

Notes co-signed, etc. $700

Loans – you owe $10, 000

Taxes – you owe $11, 000

Other Liabilities $3, 000

TOTAL LONG-TERM LIABILITIES **$27, 200**

TOTAL LIABILITIES **$31, 900**

**NET WORTH**

(Total assets – total liabilities) **$1, 058, 100**

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